When managing the chargemaster, your primary goals are maintaining coding compliance, capturing appropriate chargeable items and revenue, and receiving accurate reimbursement. But with ongoing regulatory changes, it can be a complex task. You need a solution that boosts productivity, is automatically updated, easy-to-use and affordable — Optum™ ChargemasterExpert.com.

Maintain an accurate and complete chargemaster

Optum ChargemasterExpert.com, with its new multi-hospital feature, provides corporate management and supervision over multiple chargemasters from a single source.

With ChargemasterExpert.com, any facility can:

- Review its charge description master (CDM) automatically to flag potential coding and billing errors, lost revenue and compliance problems
- Keep current with complex regulatory and CPT®/HCPCS coding changes and edits that impact the chargemaster
- Implement code changes by the effective date to minimize denied claims
- Maintain chargemaster accuracy at a detail level by ensuring complete charge set-up, free of coding and billing errors, and minimizing rejections
- Improve revenue capture by facilitating accurate and competitive pricing and identifying missing procedures and cross-coding opportunities
- Compare multiple CBSA charges per CPT® code

CPT is a registered trademark of the American Medical Association.
Consistent control
A standard chargemaster facilitates consistent control of the charge process and regulation compliance throughout your organization.

By maintaining one standard for all of your chargemasters, you can decrease your workload significantly and potentially increase revenue through increased systemwide billing compliance. This centralized control provides hospitals and department managers with consistent billing guidance. It automatically identifies compliance issues, reducing potential for denials and lost revenue throughout an organization.

Streamline corporate standard development. Utilize ChargemasterExpert.com's standardization feature to create a corporate standard chargemaster. This feature simplifies the cumbersome process with powerful search, link and auto-replace features and provides essential reference information necessary to help build key billing relationships — all in one easy-to-use tool.

Utilize best practice guidelines. ChargemasterExpert.com offers a comprehensive best practices CDM guide for setting up a corporate standard CDM or for adding new services. This CDM guide includes the entire chargemaster, including inpatient and outpatient services, as well as billing strategies for emergency and operating room services.

Reduce organizational workload. ChargemasterExpert.com is a user-friendly online application that is updated monthly to help hospitals maintain an accurate and complete chargemaster for Medicare billing purposes, resulting in fewer denials and more accurate outpatient reimbursement under OPPS and APCs. With the multi-hospital feature, many chargemasters can be viewed and evaluated simultaneously. In addition, the tool pinpoints, facilitates easy conversion and maps line items that don’t adhere to the corporate standard. Its intuitive user interface and robust referential information supports a productive and efficient workflow.

Consulting services from Optum360. Optum360 consultants complement the software tool by educating the customer on implementing the tool and the revenue cycle process, as well as applying in-depth hospital clinical, operational and billing knowledge to chargemaster creation and maintenance.

Maintain a complete, up-to-date chargemaster.
Call: 1-800-464-3649, option 1
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Visit: optumcoding.com